

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 10271 080257Z
ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 IO-14 /115 W
-----051722 081730Z /64

R 071127Z APR 78
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 7717

UNCLAS CAIRO 10271

E.O. 11652: N/A
TAGS: EFIN, EG
SUBJ: ECGD GUARANTEED LINE OF CREDIT

REF: CAIRO 9000

1. EGYPTIAN GAZETTE APRIL 5 CARRIED ANNOUNCEMENT OF
SIGNING NEW MORGAN GRENFELL LINE OF CREDIT TO BANK OF
ALEXANDRIA EXTENDED UNDER GUARANTEE FROM UNITED KINGDOM'S
EXPORT CREDIT GUARANTEE DEPARTMENT (ECGD). FIVE-YEAR
\$3 MILLION CREDIT LINE REPORTEDLY HAS FIXED 6 PER CENT
RATE OF INTEREST AND IS FIRST ECGD GUARANTEE IN EGYPT.
PURPOSE OF CREDIT IS TO FINANCE EXPORTS OF U. K. PRODUCTS
TO EGYPT.

2. COMMENT: MORGAN GRENFELL/ECGD ACTION POIN UP
INCREASING INTERNATIONAL FINANCIAL CONFIDENCE IN EGYPT.
MORGAN GRENFELL DECISION SUPPORTS OUR IDEA THAT NOW
MIGHT BE PROPITIOUS TIME FOR EXIMBANK TO EXAMINE VIABILITY
OF SMALL CFF LINE OR OTHER ACTIVITY IN EGYPT. WOULD
APPRECIATE DEPARTMENT'S LATEST COMMENTS. EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978CAIRO10271
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780152-0853
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780482/aaaacrsf.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8da7d4b4-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 CAIRO 9000
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3045614
Secure: OPEN
Status: NATIVE
Subject: ECGD GUARANTEED LINE OF CREDIT
TAGS: EFIN, EG
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/8da7d4b4-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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